

PRIVACY POLICY

ALPHA FINTECH (PTY) Ltd (“we” or “us”) takes your privacy seriously. This privacy policy explains why we collect data, what data we collect, how we store and transfer that data as well as who we may share the data with. By downloading the App, you confirm that you have read, understood and accept the terms of this Policy set out hereunder. You also consent to the collection, use, storage, processing and disclosure of your personal information in the manner set out in this Policy.

A. Why we collect data.

Our product are designed to provide personalized credit options for people in need. With the explicit permission of our customers, we will analyze your smartphone data to verify your identity and creating credit scoring models to determine what credit products can be offered to you. We also use this data for purposes of collections and credit reporting.

B. The data we collect.

When you register for the Service, we will collect your basic information including your name, age, email address, phone number, work status and emergency contacts, etc. With this information, we may cross-check your identity with third parties including the person you have provided as your emergency contacts. We will also collect data from your device for our credit scoring system. This includes information relating to your device, such as device make and model, operating system, installed software applications, and the unique user identifier.

Aloan App will collect and transmit the following data to backend server:

Personal information entered by users, including name, phone number, ID number, gender, address, working status, emergency contacts and other KYC information required by NCR in South Africa.

Images and PDF files provided by users as proof of identity and income which are also required by NCR.

Application-specific IDs including IMEI.

Coarse location data as coarse latitude and coarse longitude.

Destination to which the data will be transmitted: <https://app.aloan-sa.com> where is our backend server.

To supplement this information, we may also collect data from third parties such as credit bureaus and other financial institutions. By registering for the Service, you authorize the collection and processing of the foregoing data.

C. How we transfer and store data.

Because we are a part of an international group of companies with data-centers around the world, your data may be transferred to other countries including countries which do not have the same level of data protection laws as those in the country where you are located. We will, however, ensure that your data is protected to a strict standard.

D. Who we share data with.

We may share your data with third parties in certain circumstances. We may, for example, share data with:

- (i) credit bureaus, in requesting credit histories or reporting loan defaults;
- (ii) collections agencies, in seeking to collect overdue Loans;
- (iii) government bodies and law enforcement agencies, to comply with the law;
- (iv) professional advisers, to enforce or defend our legal rights;
- (v) or with a purchaser or seller in connection with a corporate event such as a merger, business acquisition or insolvency situation.

E. Contact information.

If you have any questions about this privacy policy or other privacy issues, we can be reached at: contact@aloan.co.za